

# HB0306S01 compared with HB0306

{Omitted text} shows text that was in HB0306 but was omitted in HB0306S01

inserted text shows text that was not in HB0306 but was inserted into HB0306S01

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1

## Reinvestment Fee Amendments

2026 GENERAL SESSION

STATE OF UTAH

**Chief Sponsor: Ariel Defay**

Senate Sponsor:

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### LONG TITLE

#### 4 General Description:

5 This bill amends provisions relating to reinvestment fees in homeowners' associations.

#### 6 Highlighted Provisions:

7 This bill:

- 8 ▶ defines terms;
- 9 ▶ amends the expenses for which a homeowners' association may use a reinvestment fee;
- 10 ▶ amends the amount of a reinvestment fee that a homeowners' association may impose;
- 11 ▶ requires that a homeowners' association deposit 50% of a reinvestment fee into reserve funds;
- 12 ▶ provides that when a homeowners' association registers with the Department of Commerce, the
- 13 homeowners' association shall provide certain information relating to a reinvestment fee or a transfer
- 14 fee; and
- 15 ▶ makes technical changes.

#### 17 Money Appropriated in this Bill:

18 None

#### 19 Other Special Clauses:

HB0306

## HB0306 compared with HB0306S01

20           None

21           **Utah Code Sections Affected:**

22           AMENDS:

23           **57-1-46** , as last amended by Laws of Utah 2025, Chapter 226

24           **57-8-13.1** , as last amended by Laws of Utah 2025, Chapter 226

25           **57-8a-105** , as last amended by Laws of Utah 2025, Chapter 226

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27           *Be it enacted by the Legislature of the state of Utah:*

28           Section 1. Section **57-1-46** is amended to read:

29           **57-1-46. Transfer fee and reinvestment fee covenants.**

30           (1) As used in this section:

31           (a) "Association expenses" means expenses incurred by a common interest association for:

33           (i) the purchase, ownership, leasing, construction, operation, use, administration, maintenance, improvement, repair, or replacement of association facilities, including expenses for taxes, insurance, operating reserves, capital reserves, and emergency funds;

37           (ii) providing, establishing, creating, or managing a facility, activity, service, or program for the benefit of property owners, tenants, common areas, the burdened property, or property governed by the common interest association; or

40           (iii) other facilities, activities, services, or programs that are required or permitted under the common interest association's organizational documents.

42           (b) "Association facilities" means any real property, improvements on real property, or personal property owned, leased, constructed, developed, managed, or used by a common interest association, including common areas.

45           (c) "Association transfer fee" means a fee, charge, or payment that is:

46           (i) related to the sale of real property; and

47           (ii) as a result of a transfer of the real property, is imposed on a buyer or seller by:

48           (A) a common interest association; or

49           (B) a person acting on behalf of the common interest association.

50           (d) "Burdened property" means the real property that is subject to a reinvestment fee covenant or transfer fee covenant.

52           (e)

## HB0306 compared with HB0306S01

(i) "Capital-intensive infrastructure maintenance" means maintenance of infrastructure or facilities that a common interest association owns, operates, or maintains that:

(A) have a projected useful life exceeding five years after the day on which construction on the infrastructure or facilities finishes;

(B) require periodic replacement, reconstruction, or major rehabilitation; and

(C) reasonably require advance funding through capital reserves, replacement reserves, or special assessments.

(ii) "Capital-intensive infrastructure maintenance" does not include the following activities done to infrastructure or facilities that a common interest association owns, operates, or maintains:

(A) performing routine maintenance;

(B) landscaping;

(C) installing signage; or

(D) installing perimeter fencing.

[{e}] (f) "Common areas" means areas described within:

(i) the definition of "common areas and facilities" under Section 57-8-3; and

(ii) the definition of "common areas" under Section 57-8a-102.

[{f}] (g)

(i) "Common interest association" means:

(A) an association, as defined in Section 57-8a-102;

(B) an association of unit owners, as defined in Section 57-8-3; or

(C) a nonprofit association.

(ii) "Common interest association" includes a person authorized by an association, association of unit owners, or nonprofit association.

[{g}] (h) "Large master planned development" means an approved development:

(i) of at least 500 acres or 500 units; and

(ii) that includes a commitment to fund, construct, develop, or maintain:

(A) common infrastructure;

(B) association facilities;

(C) community programming;

(D) resort facilities;

(E) open space; or

## HB0306 compared with HB0306S01

84 (F) recreation amenities.

85 (i) "Low-amenity association" means a common interest association that:

86 (i) is comprised of only detached single-family homes; and

87 (ii) {provides only the following} does not provide capital intensive infrastructure maintenance  
services to the members of the association{.}

89 [h] (j) {landseaping; and}

89 {B} {snow removal.}

90 {f} { "Mid-amenity association" means a common interest association that: }

91 {i} {is comprised of:}

92 {A} {condominiums; or}

93 {B} {single family dwellings that share at least one wall with one or more single family dwellings; and}

95 {ii} {provides only the following services to members of the association:}

96 {A} {landseaping; and}

97 {B} {snow removal.}

98 {h} (k) "Nonprofit association" means a nonprofit corporation organized under Title 16, Chapter 6a, Utah Revised Nonprofit Corporation Act, to benefit, enhance, preserve, govern, manage, or maintain burdened property.

101 [i] (l) {k} "Organizational documents" means:

102 (i) for an association, as that term is defined in Section 57-8a-102, governing documents as that term is defined in Section 57-8a-102;

104 (ii) for an association of unit owners, as that term is defined in Section 57-8-3, a declaration as that term is defined in Section 57-8-3; and

106 (iii) for a nonprofit association:

107 (A) a written instrument by which the nonprofit association exercises powers or manages, maintains, or otherwise affects the property under the jurisdiction of the nonprofit association; and

110 (B) articles of incorporation, bylaws, plats, charters, the nonprofit association's rules, and declarations of covenants, conditions, and restrictions.

112 [j] (m) {l} "Reinvestment fee" means a fee imposed, directly or indirectly, by a common interest association:

114 (i) upon a buyer or seller of real property;

## HB0306 compared with HB0306S01

115 (ii) upon and as a result of a transfer of the real property; and

116 (iii) that is dedicated to benefiting the common areas, including payment for:

117 {f(A) common planning, facilities, and infrastructure;)}

118 {f(B) obligations arising from an environmental covenant;)}

119 {f(C) community programming;)}

120 {f(D) resort facilities;)}

121 {f(E) open space;)}

122 {f(F) recreation amenities;)}

123 {f(G) charitable purposes; }or

124 {f(H) association expenses }.

125 {(A) private roads, bridges, or tunnels;}

126 {(B) a centralized water, wastewater, stormwater, or irrigation system, if a reasonable monetary estimate of the replacement cost of the centralized water, wastewater, stormwater, or irrigation system exceeds the common interest association's annual budget;}

130 {(C) a flood control, drainage, or environmental mitigation system, if a reasonable monetary estimate of the replacement cost of the flood control, drainage, or environmental mitigation system exceeds the common interest association's annual budget;}

134 {(D) recreational facilities, including pools, clubhouses, fitness centers, or sports courts; or}

136 {(E) capital intensive infrastructure maintenance.}

137 {f(k)}(n) ; or

116 (I) capital intensive infrastructure maintenance.

117 [f(k)](m) "Reinvestment fee covenant" means a covenant, restriction, or agreement that:

138 (i) affects real property; and

139 (ii) obligates a future buyer or seller of the real property to pay to a common interest association, upon and as a result of a transfer of the real property, a fee that is dedicated to benefitting the burdened property, including payment for:

142 {f(A) common planning, facilities, and infrastructure;)}

143 {f(B) obligations arising from an environmental covenant;)}

144 {f(C) community programming;)}

145 {f(D) resort facilities;)}

146 {f(E) open space;)}

## HB0306 compared with HB0306S01

147 {~~F~~(F) recreation amenities;}

148 {~~F~~(G) charitable purposes; }~~or~~

149 {~~F~~(H) association expenses }~~.~~

150 {~~A~~(A) private roads, bridges, or tunnels;}

151 {~~B~~(B) a centralized water, wastewater, stormwater, or irrigation system, if a reasonable monetary estimate of the replacement cost of the centralized water, wastewater, stormwater, or irrigation system exceeds the common interest association's annual budget;}

155 {~~C~~(C) a flood control, drainage, or environmental mitigation system, if a reasonable monetary estimate of the replacement cost of the flood control, drainage, or environmental mitigation system exceeds the common interest association's annual budget;}

159 {~~D~~(D) recreational facilities, including pools, clubhouses, fitness centers, or sports courts; or}

161 {~~E~~(E) capital intensive infrastructure maintenance.}

162 {~~O~~(O) "Reserve funds" means:}

163 {~~i~~(i) for an association, as that term is defined in Section 57-8a-102, reserve funds as that term is defined in Section 57-8a-211;}

165 {~~ii~~(ii) for an association of unit owners, as that term is defined in Section 57-8-3, reserve funds as that term is defined in Section 57-8-7.5.}

167 {~~p~~(p) "Resort community association" means a large master planned development that contains:}

169 {~~i~~(i) a ski resort; or}

170 {~~ii~~(ii) a golf course.}

171 {~~l~~(l)~~q~~(q)}

172 {~~i~~(i) ; or

130 (I) capital intensive infrastructure maintenance.

131 (n) "Reserve funds" means:

132 (i) for an association, as that term is defined in Section 57-8a-102, reserve funds as that term is defined in Section 57-8a-211; and

134 (ii) for an association of unit owners, as that term is defined in Section 57-8-3, reserve funds as that term is defined in Section 57-8-7.5.

136 [l] (o)

137 (i) "Transfer fee covenant"[:]

## HB0306 compared with HB0306S01

[†] means an obligation, however denominated, expressed in a covenant, restriction, agreement, or other instrument or document:

- 174 (A) that affects real property;
- 175 (B) that is imposed on a future buyer or seller of real property, other than a person who is a party to the covenant, restriction, agreement, or other instrument or document; and
- 178 (C) to pay a fee upon and as a result of a transfer of the real property[; and].

179 (ii) "Transfer fee covenant" does not include:

- 180 (A) an obligation imposed by a court judgment, order, or decree;
- 181 (B) an obligation imposed by the federal government or a state or local government entity; or
- 183 (C) a reinvestment fee covenant.

184 (2) A transfer fee covenant recorded on or after March 16, 2010, is void and unenforceable.

185 (3)

188 (a) Except as provided in Subsection (3)(b), a reinvestment fee covenant may not be sold, assigned, or conveyed unless the sale, assignment, or conveyance is to a common interest association that was formed to benefit the burdened property.

190 (b) A common interest association may assign or pledge to a lender the right to receive payment under a reinvestment fee covenant if:

- 191 (i) the assignment or pledge is as collateral for a credit facility; and
- 191 (ii) the lender releases the collateral interest upon payment in full of all amounts that the common interest association owes to the lender under the credit facility.

193 (4) A reinvestment fee covenant recorded on or after March 16, 2010, is not enforceable if the reinvestment fee covenant is intended to affect property that is the subject of a previously recorded transfer fee covenant or reinvestment fee covenant.

196 (5) [A] Unless the burdened property is part of a {resort community association} large master planned development, a reinvestment fee covenant recorded on or after [March 16, 2010] May 6, 2026, may not obligate the payment of a fee that exceeds:

199 (a) [-].5% of the value of the burdened property[; unless the burdened property is part of a large master planned development.] if the burdened property is located in a common interest association that is not a {mid-amenity association or a} low-amenity association; or

203 {b) {35% of the value of the burdened property, if the burdened property is located in a mid-amenity association; or}}

## HB0306 compared with HB0306S01

205 (c)(b) .25% of the value of the burdened property, if the burdened property is located in a low-amenity  
association.

207 (6)

(a) A reinvestment fee covenant recorded on or after March 16, 2010, is void and unenforceable unless a notice of reinvestment fee covenant, separate from the reinvestment fee covenant, is recorded in the office of the recorder of each county in which any of the burdened property is located.

211 (b) A notice under Subsection (6)(a) shall:

212 (i) state the name and address of the common interest association to which the fee under the reinvestment fee covenant is required to be paid;

214 (ii) include the notarized signature of the common interest association's authorized representative;

216 (iii) state that the burden of the reinvestment fee covenant is intended to run with the land and to bind successors in interest and assigns;

218 (iv) state that the existence of the reinvestment fee covenant precludes the imposition of an additional reinvestment fee covenant on the burdened property;

220 (v) state the duration of the reinvestment fee covenant;

221 (vi) state the purpose of the fee required to be paid under the reinvestment fee covenant; and

223 (vii) state that the fee required to be paid under the reinvestment fee covenant is required to benefit the burdened property.

225 (c) A recorded notice of reinvestment fee covenant that substantially complies with the requirements of Subsection (6)(b) is valid and effective.

227 (7)

(a) A reinvestment fee covenant or transfer fee covenant recorded before March 16, 2010, is not enforceable after May 31, 2010, unless:

(i) a notice that is consistent with the notice described in Subsection (6) is recorded in the office of the recorder of each county in which any of the burdened property is located; or

(ii) a notice of reinvestment fee covenant or transfer fee covenant, as described in Subsection (7)(b), is recorded in the office of the recorder of each county in which any of the burdened property is located.

235 (b) A notice under Subsection (7)(a)(ii) shall:

236 (i) include the notarized signature of the beneficiary of the reinvestment fee covenant or transfer fee covenant, or the beneficiary's authorized representative;

## HB0306 compared with HB0306S01

238 (ii) state the name and current address of the beneficiary under the reinvestment fee covenant or transfer  
fee covenant;

240 (iii) state that the burden of the reinvestment fee covenant or transfer fee covenant is intended to run  
with the land and to bind successors in interest and assigns; and

242 (iv) state the duration of the reinvestment fee covenant or transfer fee covenant.

243 (c) A recorded notice of reinvestment fee covenant or transfer fee covenant that substantially complies  
with the requirements of Subsection (7)(b) is valid and effective.

246 (d) A notice under Subsection (7)(b):

247 (i) that is recorded after May 31, 2010, is not enforceable; and

248 (ii) shall comply with the requirements of Section 57-1-47.

249 (e) An amendment to a notice under Subsection (7)(b) recorded after May 31, 2010, seeking to amend a  
notice under Subsection (7)(b) recorded before May 31, 2010, is not an enforceable amendment.

252 (8) A reinvestment fee covenant recorded on or after March 16, 2010, may not be enforced upon:

254 (a) an involuntary transfer;

255 (b) a transfer that results from a court order;

256 (c) a bona fide transfer to a family member of the seller within three degrees of consanguinity who,  
before the transfer, provides adequate proof of consanguinity;

258 (d) a transfer or change of interest due to death, whether provided in a will, trust, or decree of  
distribution; or

260 (e) the transfer of burdened property by a financial institution, except to the extent that the reinvestment  
fee covenant requires the payment of a common interest association's costs directly related to the  
transfer of the burdened property, not to exceed \$250.

264 (9) An association transfer fee imposed on or after May 7, 2025, is void and unenforceable unless the  
association uses the fee only to pay expenses related to the transfer.

266 (10) On or after May 7, 2025 May 6, 2026, an association may not impose a reinvestment fee unless:

267 (a) imposing the reinvestment fee is authorized in the declaration or a reinvestment fee covenant;[and]

269 (b) a majority of voting interests in the association, or a higher percentage if required in the  
organizational documents, approves the reinvestment fee[.] ; and

271 (c) the association deposits at least 50% of the reinvestment fee into reserve funds.

272 (11) After a vote approving the reinvestment fee described in Subsection (10)(b), an association may set  
the amount of a reinvestment fee only:

## HB0306 compared with HB0306S01

274 (a) in accordance with the terms of the declaration or a reinvestment fee covenant; and  
275 (b) upon providing notice in accordance with Section 57-8a-214.  
276 (12) Members of the association may remove or amend a reinvestment fee by holding a vote at a special  
meeting:  
278 (a) called by the members for the purpose of removing or amending the reinvestment fee; and  
280 (b) at which:  
281 (i) at least 51% of the voting interests attend and vote; and  
282 (ii) a majority of the voting interests that attend vote to remove or amend the reinvestment fee.

247 Section 2. Section **57-8-13.1** is amended to read:

248 **57-8-13.1. Registration with Department of Commerce -- Department publication of  
educational materials.**

287 (1) As used in this section[;]:  
288 (a) ["department"] "Department" means the Department of Commerce created in Section 13-1-2.  
290 (b) "Office" means the Office of the Homeowners' Association Ombudsman created in Section  
13-79-102.  
292 (2) No later than 90 days after the recording of a declaration, an association of unit owners shall register  
with the department in the manner established by the department.  
294 (3) The department shall require an association of unit owners registering as required in this section to  
provide with each registration:  
296 (a) the name and address of the association of unit owners;  
297 (b) the name, address, telephone number, and, if applicable, email address of the president of the  
association of unit owners;  
299 (c) the name and address of each manager or management committee member;  
300 (d) the name, address, telephone number, and, if the contact person wishes to use email or facsimile  
transmission for communicating payoff information, the email address or facsimile number, as  
applicable, of a primary contact person who has association payoff information that a closing agent  
needs in connection with the closing of a unit owner's financing, refinancing, or sale of the owner's  
unit;[and]  
305 (e) a registration fee [set by] that the department sets in accordance with Section 63J-1-504[.] ; and  
307

## HB0306 compared with HB0306S01

(f) if the association of unit owners imposes a reinvestment fee or a transfer fee in accordance with Section 57-1-46, the amount of the reinvestment fee or transfer fee that an association of unit owners imposes.

310 (4)

(a) An association of unit owners shall annually renew the registration of the association of unit owners described in Subsection (2).

312 (b) The department may impose and set the amount of a renewal registration fee in accordance with Section 63J-1-504.

314 (5) An association of unit owners that has registered under Subsection (2) shall submit to the department an update to the association of unit owners' registration information, in the manner established by the department, within 90 days after a change in any of the information provided under Subsection (3).

318 (6)

(a) During any period of noncompliance with the registration requirement described in Subsection (2) or the requirement for an updated registration described in Subsection (5):

321 (i) a lien may not arise under Section 57-8-44; and

322 (ii) an association of unit owners may not enforce an existing lien that arose under Section 57-8-44.

324 (b) A period of noncompliance with the registration requirement of Subsection (2) or with the updated registration requirement of Subsection (5) does not begin until after the expiration of the 90-day period specified in Subsection (2) or (5), respectively.

327 (c) An association of unit owners that is not in compliance with the registration requirement described in Subsection (2) may end the period of noncompliance by registering with the department in the manner established by the department under Subsection (2).

331 (d) An association of unit owners that is not in compliance with the updated registration requirement described in Subsection (5) may end the period of noncompliance by submitting to the department an updated registration in the manner established by the department under Subsection (5).

335 (e) Except as described in Subsection (6)(f), beginning on the date an association of unit owners ends a period of noncompliance:

337 (i) a lien may arise under Section 57-8-44 for any event that:

338 (A) occurred during the period of noncompliance; and

339

## HB0306 compared with HB0306S01

(B) would have given rise to a lien under Section 57-8-44 had the association of unit owners been in compliance with the registration requirements described in this section; and

342 (ii) an association of unit owners may enforce a lien described in Subsection (6)(c) or a lien that existed before the period of noncompliance.

344 (f) If an owner's unit is conveyed to an independent third party during a period of noncompliance described in this Subsection (6):

346 (i) a lien that arose under Section 57-8-44 before the conveyance of the unit became final is extinguished when the conveyance of the unit becomes final; and

348 (ii) an event that occurred before the conveyance of the unit became final, and that would have given rise to a lien under Section 57-8-44 had the association of unit owners been in compliance with the registration requirements of this section, may not give rise to a lien under Section 57-8-44 if the conveyance of the unit becomes final before the association of unit owners ends the period of noncompliance.

353 (7) The department shall publish educational materials on the department's website providing, in simple and easy to understand language, a brief overview of state law governing associations of unit owners, including:

356 (a) a description of the rights and responsibilities provided in this chapter to any party under the jurisdiction of an association of unit owners; and

358 (b) instructions regarding how an association of unit owners may be organized and dismantled in accordance with this chapter.

360 (8) On the office's website, the office shall provide a disclaimer that states that a person may not rely upon the disclosure of a reinvestment fee or transfer fee that an association of unit owners makes in accordance with Subsection (3)(f) when creating a document associated with the purchase of real property burdened by the reinvestment fee or transfer fee.

328 Section 3. Section **57-8a-105** is amended to read:

**57-8a-105. Registration with Department of Commerce -- Department publication of educational materials.**

368 (1) As used in this section[,:] :

369 (a) ["department"] "Department" means the Department of Commerce created in Section 13-1-2.

371 (b) "Office" means the Office of the Homeowners' Association Ombudsman created in Section 13-79-102.

## HB0306 compared with HB0306S01

373 (2)

(a) No later than 90 days after the recording of a declaration of covenants, conditions, and restrictions establishing an association, the association shall register with the department in the manner established by the department.

376 (b) An association existing under a declaration of covenants, conditions, and restrictions recorded before May 10, 2011, shall, no later than July 1, 2011, register with the department in the manner established by the department.

379 (3) The department shall require an association registering as required in this section to provide with each registration:

381 (a) the name and address of the association;

382 (b) the name, address, telephone number, and, if applicable, email address of the chair of the association board;

384 (c) contact information for the manager;

385 (d) the name, address, telephone number, and, if the contact person wishes to use email or facsimile transmission for communicating payoff information, the email address or facsimile number, as applicable, of a primary contact person who has association payoff information that a closing agent needs in connection with the closing of a lot owner's financing, refinancing, or sale of the owner's lot;[~~and~~]

390 (e) a registration fee [set by] that the department sets in accordance with Section 63J-1-504[.] ; and

392 (f) if the association imposes a reinvestment fee or a transfer fee in accordance with Section 57-1-46, the amount of the reinvestment fee or transfer fee that an association imposes.

395 (4)

(a) An association shall annually renew the association's registration described in Subsection (2).

397 (b) The department may impose and set the amount of a renewal registration fee in accordance with Section 63J-1-504.

399 (5) An association that has registered under Subsection (2) shall submit to the department an update to the association's registration information, in the manner established by the department, within 90 days after a change in any of the information provided under Subsection (3).

403 (6)

(a) During any period of noncompliance with the registration requirement described in Subsection (2) or the requirement for an updated registration described in Subsection (5):

## HB0306 compared with HB0306S01

406 (i) a lien may not arise under Section 57-8a-301; and

407 (ii) an association may not enforce an existing lien that arose under Section 57-8a-301.

408 (b) A period of noncompliance with the registration requirement of Subsection (2) or with the updated registration requirement of Subsection (5) does not begin until after the expiration of the 90-day period specified in Subsection (2) or (5), respectively.

411 (c) An association that is not in compliance with the registration requirement described in Subsection (2) may end the period of noncompliance by registering with the department in the manner established by the department under Subsection (2).

414 (d) An association that is not in compliance with the updated registration requirement described in Subsection (5) may end the period of noncompliance by submitting to the department an updated registration in the manner established by the department under Subsection (5).

418 (e) Except as described in Subsection (6)(f), beginning on the date an association ends a period of noncompliance:

420 (i) a lien may arise under Section 57-8a-301 for any event that:

421 (A) occurred during the period of noncompliance; and

422 (B) would have given rise to a lien under Section 57-8a-301 had the association been in compliance with the registration requirements described in this section; and

425 (ii) an association may enforce a lien described in this Subsection (6)(e) or a lien that existed before the period of noncompliance.

427 (f) If an owner's residential lot is conveyed to an independent third party during a period of noncompliance described in this Subsection (6):

429 (i) a lien that arose under Section 57-8a-301 before the conveyance of the residential lot became final is extinguished when the conveyance of the residential lot becomes final; and

432 (ii) an event that occurred before the conveyance of the residential lot became final, and that would have given rise to a lien under Section 57-8a-301 had the association been in compliance with the registration requirements of this section, may not give rise to a lien under Section 57-8a-301 if the conveyance of the residential lot becomes final before the association ends the period of noncompliance.

438 (7) The department shall publish educational materials on the department's website providing, in simple and easy to understand language, a brief overview of state law governing associations, including:

441

## HB0306 compared with HB0306S01

- (a) a description of the rights and responsibilities provided in this chapter to any party under the jurisdiction of an association; and
- 443 (b) instructions regarding how an association may be organized and dismantled in accordance with this chapter.

445 (8)

- (a) Unless otherwise expressly exempted, this chapter applies to an association that registers, or renews or updates the association's registration, with the department under this section.
- 448 (b) This section applies to an association regardless of when the association is created.

449 (9) On the office's website, the office shall provide a disclaimer that states that a person may not rely upon the disclosure of a reinvestment fee or transfer fee that an association makes in accordance with Subsection (3)(f) when creating a document associated with the purchase of real property burdened by the reinvestment fee or transfer fee.

416        **Section 4. Effective date.**

Effective Date.

This bill takes effect on May 6, 2026.

2-6-26 2:24 PM